

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
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BSIL/CS/SE/2019

25TH MAY, 2019

To,
The Manager
BSE Limited
25th Floor, P.J.Towers,
Dalal Street Mumbai-40000 1

Scrip Code: 50058

Sub: Outcome of Board Meeting held on 25th May, 2019 Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above cited subject, this is to inform that the Board of Directors have inter-alia approved and taken on record the following at its meeting held today i.e. 25th May, 2019.

1. Audited Financial Results (Standalone) for the quarter and financial year ended 31st March, 2019 along with Auditors Report thereon and Declaration in respect of Audit report (Standalone & Consolidated) with unmodified opinion under Regulation 33(3)(d) of the Listing Regulations.
2. Approved the Re-appointment of Mr. Brajeshwar Dayal Garg , Mr. Jagdish Chander Chawla, Mr. Shyam Babu Vyas and Mr. Madan Lal as Non- Executive Independent Directors upon the recommendation of Nomination and Remuneration Committee, for a second term, subject to approval of shareholders at the ensuing Annual General Meeting.

Brief profile as required under SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are enclosed herewith as **Annexure A** to this letter.

3. Appointment of Ms. Himani Mittal, (M.N. A37715), as Company Secretary and Compliance officer w.e.f. 1st June, 2019.



Brief Profile as required under SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are enclosed herewith as **Annexure B** to this letter.

4. Appointment of M/s. Sarat Jain & Associates as an Internal Auditor of the Company for the Financial Year 2019-20 & 2020-21.

The said Board Meeting commenced at 1:30^{P.M} and concluded at 2:30 P.M.

This is for your information and Record

Thanking You

Yours faithfully

For Bihar Sponge Iron Limited

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R.K. Agarwal
Director
DIN:00298252

Encl:a/a

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S.N	Particulars	Mr. B.D. Garg	Mr. Shyam babu Vyas	Mr. J.C. Chawla	Mr. Madan Lal
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise.	At the 32 nd Annual General Meeting, Mr. B.D. garg appointed as Non-Executive Independent Director for a term of 5 years, and their present term will come to end 28 th May, 2019.	At the 32 nd Annual General Meeting held on Mr. Shyam Babu Vyas appointed as Non-Executive Independent Director for a term of 5 years, and their present term will come to end 28 th May, 2019.	At the 32 nd Annual General Meeting , Mr. J.C. Chawla appointed as Non-Executive Independent Director for a term of 5 years, and their present term will come to end 28 th May, 2019.	At the Annual General Meeting 33 rd August, Mr. Madan Lal appointed as Non-Executive Independent Director for a term of 5 years, and their present term will come to end 13 th November , 2019.
2.	Date of appointment/cessation & Term of appointment	The Second term as Independent Director of the Company of Mr. B.D. Garg will commence w.e.f. 28 th May, 2019 for a period of 5 years ending on 28 th May 2024, subject to Shareholders' approval in due course.	The Second term as Independent Director of the Company of Shyam Babu Vyas will commence w.e.f. 29 th May, 2019 for a period of 5 years ending on 28 th May, 2024, subject to Shareholders' approval in due course.	The Second term as Independent Director of the Company of Mr. J.C. Chawla will commence w.e.f. 29 th May, 2019 for a period of 5 years ending on 28 th May, 2024, subject to Shareholders' approval in due course.	The Second term as Independent Director of the Company of Mr. Madan Lal will commence w.e.f. 13 th November, 2019 for a period of 5 years ending on 12 th November, 2024, subject to Shareholders' approval in due course.
3.	Brief Profile (in case of appointment)	Mr. B.D. Garg , B.Tech from BHU and having more than 40 years of experience in the area of the operations, finance , administration and management of the Company.	Dr. Shyam Babu Vyas has experience in the area of management and administration of over 37 years.	Mr. J.C. Chawla, having more than 42 years of experience in the area of operations, administration and business of the Company.	Mr.Madan Lal, Master of Commerce and early associated with IDBI and many other organizations. He is having more than 45 years of experience in the area of Finance & Accounts, Taxation.
4.	Disclosure of relationships between Directors (in case of appointment of director)	N.A	N.A	N.A	N.A



Annexure- B

Brief Profile of Ms. Himani Mittal as the Company Secretary and Compliance Officer are as under:

S.NO	Particulars	Disclosure
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment/cessation & Term of appointment	01.06.2019
3	Brief Profile (in case of appointment)	She is an Associate Member (M.N. A37715) of Institute of Company Secretaries of India and having experience of more than 4 years in the field of Secretarial Compliances.
4.	Disclosure of relationships between Directors (in case of appointment of director)	N.A.

